LBS COLLEGE OF ENGINEERING, KASARAGOD

No.LBSCE/A2/GPAIS/2011

08-11-2012

CIRCULAR

Sub:-Implementation of Group Personal Accident Insurance Scheme to Employees of this Institution - Reg..

Ref: - 1. G.O.(P) No.504/2011/Fin. dt.04.11.2011

2. G.O.(P) No.616/10/Fin. dt. 23.11.2010

3. G.O.(P) No.606/2012/Fin Dtd. 3.11.2012

4. This office Circular even no of dtd.15.11.2011

Government have introduced 'Group Personal Accident Insurance Scheme' to Government Employees and teachers which was implemented through National Insurance Company in co-insurance basis with Kerala State Insurance Department. Under this Scheme an Insured Person will get a maximum amount of Rs. Eight Lakh as compensation of Accident as follows.

SI.		
No.	Contingencies covered	Compensation
1	Death due to Accident	100% of sum insured
2	Loss of 2 limbs or sight of both eyes and one limb and sight of one eye due to Accident	100% of sum insured
3	Loss of one limb or sight of one eye due to Accident	50% of sum insured
4	Permanent total disablement due to Accident	100% of sum insured

Government have decided to renew the GPIS for further period of one year from 1.1.2013 to 31.12.2013.

An employee can join/renew this scheme by remitting an annual premium amount of Rs.200/-. Those regular employees joined this year are directed to submit duly filled up nomination form. The premium and the sum assured is for the year 2013. The premium should be remitted to treasury on or before 06.12.2012. Hence an amount of Rs.200/- is to be deducted towards the Premium amount, from the salary of all regular employees for the month of November'12, to join/renew the scheme.

So, all regular staff joined this year are requested to collect the Nomination form from Office (A2 Section) and submit it duly filled on or before 27.11.2012. Applications received after the date will not be entertained.

Sd/-PRINCIPAL

Copy to:

- 1. All HOD's (who is requested to circulate among the Regular Staff in respective depts)
- 2. AO (who is requested to circulate among the Regular Staff in the office)
- 3. Notice Board.
- 4. College Website-in-charge for uploading the circular and G.O. (3) in the college website.
- 5. O/c